

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED MARCH 31, 2025**

Coshocton, Ohio, April 16, 2025 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$1,632,000 or \$1.16 basic and diluted earnings per share, for the quarter ended March 31, 2025 compared to net income of \$1,302,000 or \$0.93 basic and diluted earnings per share, for the quarter ended March 31, 2024, an increase of \$329,000 or 25.29%.

This increase in earnings for the quarter ended March 31, 2025 compared with March 31, 2024 was primarily attributable to an increase in net interest income of \$689,000 partially offset by a decrease in noninterest income of \$45,000, an increase in the provision for loan losses of \$35,000, an increase in noninterest expense of \$193,000 and an increase in federal income tax expense of \$87,000.

Total assets at March 31, 2025 were \$351.8 million compared to June 30, 2024 assets of \$330.6 million, an increase of \$21.2 million or 6.41%. Total deposits at March 31, 2025 were \$276.5 million compared to June 30, 2024 deposits of \$244.9 million, an increase of \$31.6 or 12.89%. Total equity at March 31, 2025 was \$42.1 million compared to \$38.9 million at June 30, 2024, an increase of \$3.1 million.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio, a branch in Mount Vernon, Ohio, and a branch in Newark, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>March 31, 2025</u>	<u>June 30, 2024</u>
ASSETS		
Cash and cash equivalents	\$ 3,142,461	\$ 4,401,566
Interest-bearing time deposits	4,588,000	4,831,000
Securities available for sale	11,320,345	11,110,736
Federal Home Loan Bank stock	1,877,600	2,485,700
Loans held for sale	-	194,750
Loans, net	317,175,480	294,324,292
Premises and equipment	3,086,145	3,317,278
Accrued interest receivable	1,965,310	1,653,233
Bank owned life insurance	6,931,932	6,840,501
Other assets	<u>1,705,853</u>	<u>1,447,168</u>
Total assets	<u>\$351,793,126</u>	<u>\$330,606,224</u>
LIABILITIES		
Deposits	\$ 276,490,581	\$ 244,916,394
Federal Home Loan Bank advances	29,587,127	42,804,692
Accrued interest payable	2,091,620	1,554,538
Accrued expenses and other liabilities	<u>1,572,921</u>	<u>2,394,522</u>
Total liabilities	309,742,249	291,670,146
SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,111,751	15,068,029
Retained earnings	37,785,392	34,893,120
Treasury stock, at cost – 841,618 shares at March 31, 2025 and 844,511 at June 30, 2024	(10,778,784)	(10,807,318)
Accumulated other comprehensive income	<u>(67,482)</u>	<u>(217,752)</u>
Total shareholders' equity	<u>42,050,877</u>	<u>38,936,078</u>
Total liabilities and shareholders' equity	<u>\$351,793,126</u>	<u>\$330,606,224</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2025	2024	2025	2024
Total interest income	\$5,909,833	\$4,887,981	\$17,723,909	\$13,989,682
Total interest expense	<u>1,827,113</u>	<u>1,495,246</u>	<u>5,674,857</u>	<u>3,917,235</u>
Net interest income	4,082,720	3,392,735	12,049,052	10,072,447
Provision for loan losses	<u>160,000</u>	<u>125,000</u>	<u>450,000</u>	<u>270,000</u>
Net interest income after provision for loan losses	3,922,720	3,267,735	11,599,052	9,802,447
Total noninterest income	283,580	328,710	966,291	935,246
Total noninterest expense	<u>2,140,633</u>	<u>1,947,585</u>	<u>5,949,860</u>	<u>5,743,620</u>
Income before income tax expense	2,065,637	1,648,860	6,615,483	4,994,073
Income tax expense	<u>433,800</u>	<u>346,375</u>	<u>1,389,550</u>	<u>1,048,885</u>
Net income	<u>\$1,631,867</u>	<u>\$1,302,485</u>	<u>\$5,225,933</u>	<u>\$3,945,188</u>
Basic earnings per share	<u>\$ 1.16</u>	<u>\$.93</u>	<u>\$ 3.71</u>	<u>\$ 2.82</u>
Diluted earnings per share	<u>\$ 1.16</u>	<u>\$.93</u>	<u>\$ 3.71</u>	<u>\$ 2.82</u>